

COPY

**FIRST AMENDMENT TO THE
AMENDED AND RESTATED DECLARATION AND BYLAWS OF
THE LODGE CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.**

KNOW ALL MEN BY THESE PRESENTS

WHEREAS, The Lodge Homeowner's Association, Inc. (hereinafter referred to as "Declarant"), representing the Unit Owners of The Lodge Condominiums, is governed by the terms of the Amended and Restated Declaration of The Lodge Condominium Homeowners Association, Inc., dated July 19, 2005, and recorded in Book 616, Pages 131-164 of the Stowe Land Records (hereinafter referred to as the "Declaration").

WHEREAS, Section XI of the Declaration provides that "At any meeting of the Association Owners, each Owner, including Declarant, either in person or by proxy, shall be entitled to cast a number of votes in behalf of his Unit or Units corresponding with the percentage of ownership in the Common Areas and Facilities as shown in Appendix B, attached hereto and incorporated herein by reference thereto."

WHEREAS, Section XXX of the Declaration provides that "Except as otherwise provided herein and except as prohibited by the Condominium Ownership Act, the provisions of the Declaration may be amended by an instrument in writing signed and acknowledged by record Owners holding two thirds (2/3) of the total vote hereunder, which amendment shall be effective upon recording."

ANDWHEREAS, the following amendment to the Bylaws was approved by vote of two thirds (2/3) of Owners, based on the corresponding percentage of ownership in the Common Areas and Facilities as shown in Appendix B of the Declaration at a meeting duly held in accordance with the provisions of the Declaration of The Lodge Homeowners Association, Inc.

NOW, THEREFORE, The Lodge Homeowners Association, Inc. hereby declares:

Section 4.01(B)(ii) of the Bylaws of The Lodge Homeowners Association, Inc. as currently in effect pursuant to the terms of the Declaration shall be amended by inserting the underlined language as follows:

(ii) On or before the first Day of December, the Board of Directors shall send to each Unit Owner a copy of the estimated budget for the following year in a reasonably itemized form. The estimated budget shall set forth the amount of the Common Expenses and any special assessment then known payable by each Unit Owner. Such budget shall be presented and voted upon at the next homeowners meeting, requiring 51% of the

aggregate percentage of ownership in the Common Areas and Facilities as shown in Appendix B of the Declaration for approval, and shall constitute the basis for determining each Unit Owners assessment for the Common Expenses of the Association.

This First Amendment to the Bylaws shall take effect upon recording in the Stowe Land Records.

IN WITNESS WHEREOF, the undersigned Declarant has executed this instrument on this 22nd day of July, 2009.

IN THE PRESENCE OF:

Mary F. Bellucci

Donna Beck

Witness

THE LODGE HOMEOWNERS ASSOCIATION, INC.

BY: Stephen H. Alpert
Duly Authorized Agent

STATE OF ~~VERMONT~~ NEW YORK
COUNTY OF ~~LAMOILLE~~ NEW YORK

At New York, ~~Vermont~~ ^{New York} this 22nd day of July, 2009, personally appeared Stephen H. Alpert, duly authorized agent of The Lodge Homeowners Association, Inc., and he/she acknowledged this instrument, by him/her sealed and subscribed, to be his/her free act and deed, and the free act and deed of The Lodge Homeowners Association, Inc.

Before me Donna Beck
Notary Public

My Commission Expires: DONNA BECK
Notary Public, State of New York
No. 01BE4920173
Qualified in Nassau County
Certificate Filed in New York County
Commission Expires February 16, 2010

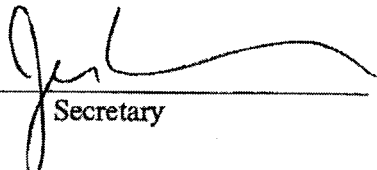
Stowe, Vt. Record Received
JULY 31, 2009 at 10:55 AM
Alison A. Kaiser, Town Clerk

**NOTICE OF RESOLUTION
ADOPTED AT A MEETING OF
THE LODGE CONDOMINIUM BOARD OF DIRECTORS**

A special meeting of the Board of Directors of The Lodge Condominium Homeowners Association, Inc. was held on ~~September~~ ^{October 9th} __, 2010, at Stowe, Vermont. The Board adopted the following resolution:

1. RESOLVED, that the Board of Directors does hereby vote to correct a scrivener's error by omission from Appendix B of the Amended and Restated Declaration of The Lodge Condominium Homeowners Association, Inc., dated July 18, 2005 and recorded in Volume 616, Pages 131-164 of the Town of Stowe Land Records, by inserting Unit 29, with square footage of 1196.5, and having 3.2499457 percentage of ownership in the common elements. The corrected Appendix B is attached hereto, incorporated herein, and hereby incorporated into the Amended and Restated Declaration of The Lodge Condominium Homeowners Association, Inc.

DATED: January 4th, 2010


Secretary

**AMENDED and RESTATED
DECLARATION
of
THE LODGE CONDOMINIUM HOMEOWNERS ASSOCIATION, INC
Stowe, Vermont**

"Appendix B"

Unit Number	Total Square Feet	Percentage
1	398	2.4391569
2	1506	4.0906128
3	743	2.0181443
4	859	2.3332247
5	624	1.6949153
6	419	1.1380921
7	840	2.2816167
8	992	2.6944807
9	711	1.9312256
10	666	1.8089961
11	861	2.3386571
12	918	2.4934811
14	1520	4.1286397
15	1204	3.2703173
16	1284	3.4876141
17	1204	3.2703173
18	1196.5	3.2499457
19	1196.5	3.2499457
20	1196.5	3.2499457
21	1196.5	3.2499457
22	1196.5	3.2499457
23	1196.5	3.2499457
24	1204	3.2703173

25	1204	3.2703173
26	1204	3.2703173
27	1204	3.2703173
28	1196.5	3.2499457
29	1196.5	3.2499457
30	1196.5	3.2499457
31	1196.5	3.2499457
32	1196.5	3.2499457
33	1196.5	3.2499457
34	1196.5	3.2499457
35	1196.5	3.2499457